



Institute of Electrical and Electronics Engineers
Boston Entrepreneur's Network Meeting
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ARRA Funds are at Work for Massachusetts

- Over \$3.9 billion awarded, \$1.7 billion spent to date
- Massachusetts near top of states in putting awarded funds to work
- "Use it or Lose it" deadlines met for infrastructure projects
- Significant number of jobs created and saved



Table: US Total and MA Share*

* All figures are estimates

CATEGORY	US Total	MA Share
Clean Energy & Environment	63,093,940,000	687,928,701
Education	98,824,000,000	1,926,951,637
Housing	15,844,000,000	501,966,692
Labor and Workforce Development	6,844,000,000	87,977,949
Public Safety & Homeland Security	12,477,000,000	94,505,547
Safety Net Programs (with FMAP & UI)	206,117,000,000	4,181,376,665
Technology and Research	49,955,000,000	1,206,721,321
Transportation	49,120,000,000	890,547,584
Federal Oversight	163,000,000	
TOTAL	502,437,940,000	9,577,976,096
Tax Benefits	285,145,000,000	4,655,959,473
Grand Total	787,582,940,000	14,233,935,569



Funding Progress for Massachusetts

Category	Funds to State Agencies	Awarded	Expended	Under Contract/ Committed	Committed for Budget in FY10
Education	1,528,980,624	981,198,762	432,841,965	118,426,053	322,000,000
Clean Energy & Environment	219,932,548	98,529,228	15,739,102	76,830,745	
Housing	186,715,134	37,410,760	4,717,052	18,868,213	
Labor and Workforce	82,977,949	64,715,607	17,616,192	25,575,276	
Public Safety & Homeland Security	39,232,748	39,029,418	12,601,184	3,186,438	
Safety Net	3,565,521,665	1,808,942,108	1,326,292,047	11,664,507	1,285,000,000
Technology and Research	348,600	348,600	226,926	56,000	
Transportation	482,220,344	441,518,797	13,596,984	84,720,287	
GRAND TOTAL	6,105,929,612	3,471,693,280	1,823,631,456	339,327,522	1,607,000,000

Top Ten States with Highest Percentage of Funds Spent

(numbers in the thousands)

Rank	State	Announced	Awarded	Spent	%Spent
1	California	\$ 26,121,790.56	\$ 24,876,344.19	\$ 13,776,281.72	55%
2	Illinois	\$ 10,645,243.84	\$ 8,733,672.46	\$ 4,533,405.79	52%
3	Wisconsin	\$ 3,948,995.53	\$ 3,621,568.28	\$ 1,789,860.03	49%
4	Indiana	\$ 4,630,075.86	\$ 4,288,336.42	\$ 2,064,484.27	48%
5	Massachusetts	\$ 5,574,452.09	\$ 5,287,141.76	\$ 2,506,019.58	47%
6	Michigan	\$ 7,235,375.69	\$ 7,092,651.29	\$ 3,344,688.24	47%
7	Nevada	\$ 1,647,612.51	\$ 1,527,049.24	\$ 716,792.67	47%
8	Oregon	\$ 3,056,581.43	\$ 2,704,055.44	\$ 1,237,554.93	46%
9	Utah	\$ 1,930,734.58	\$ 1,555,212.58	\$ 687,273.65	44%
10	North Carolina	\$ 6,024,903.29	\$ 5,379,192.01	\$ 2,362,455.64	44%

Source: Recovery. Gov - Investments by States http://www.recovery.gov/?q=content/funding-notification

^{*} Figures represent all dollars coming into Massachusetts not just those flowing through State Agencies.





Revolutionizing Programs across Massachusetts

General Electric Aviation Plant in Lynn





Solar Power Panel Installation

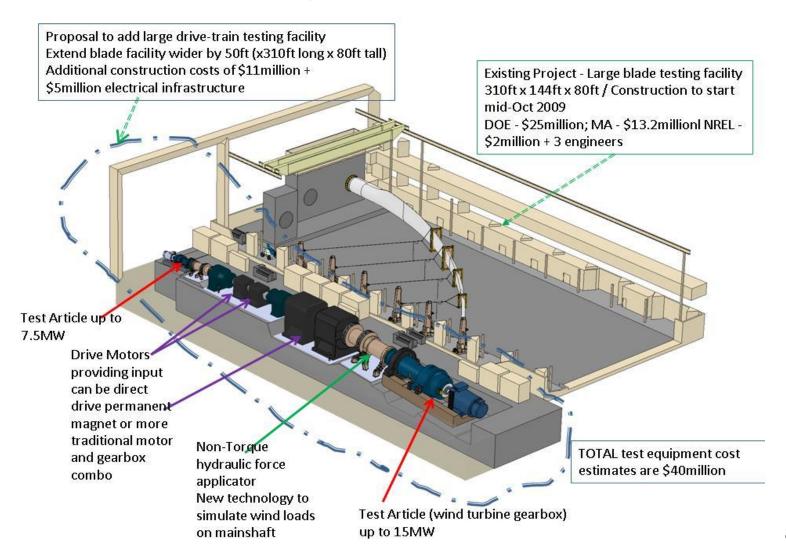
\$20 Million for 16 MW of solar energy installed at state-owned facilities

- Reduce greenhouse gas emissions and long-term energy costs
- Expand the Commonwealth's clean energy sector
- Build energy selfreliance across
 Massachusetts





Wind Blade Testing Facility in Charlestown





Ways to Get Involved

- Available opportunities can be found on Comm-PASS, the State's main procurement website
 - Easily create a user ID and log into the system
 - Search for contracts/solicitations through keyword: stimulus
- All stimulus jobs will be posted through State Career Centers and JobQuest
- The Administration strongly encourages companies to work collaboratively with their town's workforce investment fund programs /career centers

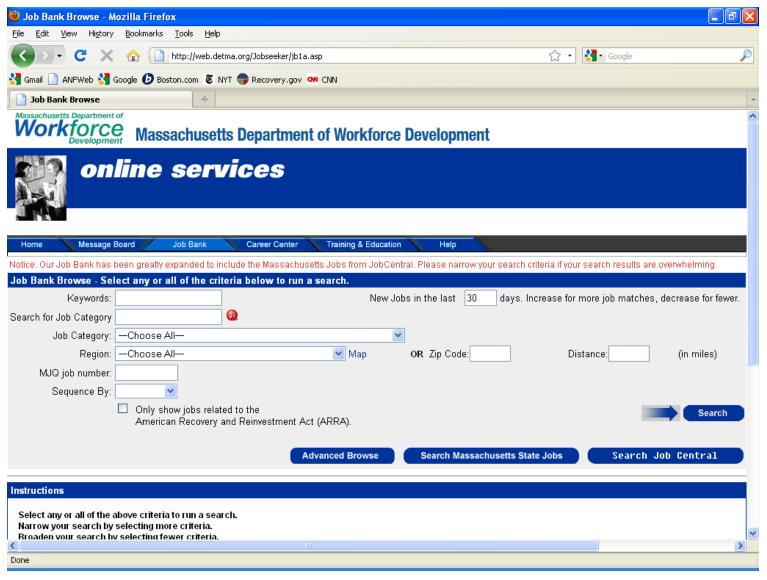


Procurement: Comm-PASS





Finding Stimulus Jobs: JobQuest





ARRA for Small Business

- SBA Microloans
 - \$500 to \$35,000 (avg. \$13,000) for small business startups, new, and growing businesses
 - Aid for traditionally underserved borrowers



ARRA for Small Business

- SBA American Recovery Capital (ARC) loans
 - Deferred payment loans up to \$35,000 for viable businesses suffering financial hardship
 - No interest charges to the borrower





ARRA for Small Business

- Tax breaks for small business
 - Tax credits for energy investments
 - Tax cuts for small business owners with gross income below \$500,000



Ways to Get Involved

Stay updated through the Massachusetts Recovery Website

http://www.mass.gov/recovery

Or always feel free to call our office at 617-979-8380







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